

# Birmingham Construction Industry Authority

## Personal Net Worth Statement for MBE/DBE Program Eligibility

As of \_\_\_\_\_

This form is used by all participants in the BCIA MBE/DBE Certification Program. Each individual owner of a firm applying to participate as an MBE or DBE whose ownership and control are relied upon for MBE/DBE Certification must complete this form. Each person signing this form authorizes Birmingham Construction Industry Authority (BCIA) to make inquiries as necessary to verify the accuracy of the statements made. The BCIA will use this information provided to determine whether an owner is economically disadvantaged as defined in the BCIA Certification Guidelines.			
Name		Business Phone	
Residence Address (As reported to the IRS) City, State and Zip Code		Residence Phone	
Business Name of Applicant Firm			
Spouse's Full Name (Marital Status: Single, Married, Divorced, Union)			
<b>ASSETS</b>		<b>LIABILITIES</b>	
	(Omit Cents)		(Omit Cents)
Cash and Cash Equivalents	\$	Loan of Life Insurance (Complete Section 5)	\$
Retirement Accounts (IRAs, 401Ks, 403Bs, Pensions, etc.) Report Full Value minus tax and interest penalties that would apply if assets were distributed today)(Complete Section 3)	\$	Mortgages on Real Estate Excluding Primary Residence Debt (Complete Section 6)	\$
Brokerage, Investment Accounts	\$	Note, Obligations on Personal Property (Complete Section 6)	\$
Assets Held in Trust	\$	Notes & Accounts Payable to Banks and Others (Complete Section 2)	
Loans to Shareholders & Other Receivables (Complete section 6)	\$	Other Liabilities (Complete Section 8)	\$
Real Estate Excluding Primary Residence (Complete Section 4)	\$	Unpaid Taxes (Complete Section 8)	\$
Life Insurance (Cash Surrender Value Only)(Complete Section 5)	\$		
Other Personal Property and Assets (Complete Section 6)	\$		
Business Interests Other Than the Applicant Firm (Complete Section 7)	\$		
Total Assets	\$	Total Liabilities	\$
		<b>NET WORTH</b>	

**Section 2. Notes Payable to Banks and Others**

Name of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

**Section 3. Brokerage and custodial accounts, stocks, bonds, retirement accounts. (Full Value) (Use attachments if necessary)**

Name of Security/ Brokerage Account/Retirement Account	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

**Section 4. Real Estate Owned (Including Primary Residence, Investment Properties, Personal Property Leased or Rented for Business Purposes, Farm Properties, or any Other Income Producing property. (List Each parcel separately. Add additional sheets if necessary).**

	Primary Residence	Property B	Property C
Type of Property			
Address			
Date Acquired and Method of Acquisition (purchase, inherit, divorce, gift, etc.)			
Names on Deed			
Purchase Price			
Source of Market Valuation			
Name of all Mortgage Holders			
Mortgages Acct. # and balance (as of date of form)			
Equity line of credit balance			
Amount of Payment Per Month/Year (Specify)			

Section 5. Insurance Held (Give face amount and cash surrender values of policies, name of insurance company and beneficiaries)				
Insurance Company	Face Value	Cash Surrender Amount	Beneficiaries	Loan on Policy Information
Section 6. Other Personal Property and Assets (Use attachments as necessary)				
Type of Property or Assets	Total Present Value	Amount of Liability (Balance)	Is this asset insured?	Lien or Note amount and Terms of Payment
Household Goods/ Jewelry				
Other (List)				
Accounts and Notes Receivables				
Section 7. Value of Other Business Investments, Other Businesses Owned (excluding applicant firm) Sole Proprietorships, General Partners, Joint Ventures, Limited Liability Companies, Closely-held and Public Traded Corporations				
Section 8. Other Liabilities and Unpaid Taxes (Describe)				

**Section 9. Transfer of Assets: Have you within 2 years of this personal net worth statement, transferred assets to a spouse, domestic partner, relative, or entity in which you have an ownership or beneficial interest including a trust? Yes [ ] No [ ] If yes, describe.**

I declare under penalty of perjury that the information provided in this personal net worth statement and supporting documents is complete, true and correct. I certify that no assets have been transferred to any beneficiary for less than fair market value in the last two years. I recognize that the information submitted in this application is for the purpose of inducing certification approval. I authorize such agency to contact any entity named in the application or personal financial statement, including the names, banking institutions, credit agencies, contractors, clients and other certifying agencies for the purpose of verifying the information supplied and determining the firm's eligibility. I acknowledge and agree that any misrepresentations in this application or in records pertaining to a contract or subcontract will be grounds for terminating any contract or subcontract which may be rewarded; denial or revocation of certification; suspension and debarment; and for initiating action under federal and/or state law concerning false statement, fraud or other applicable offenses.

**NOTARY CERTIFICATION**

\_\_\_\_\_  
**Signature** (MBE/DBE Owner)

\_\_\_\_\_  
**Date**

(Insert applicable acknowledgement, affirmation, or oath)